## Marine Creek Meadows Homeowners Association, Inc.

October 28, 2022

Dear Marine Creek Meadows Homeowner,

When you purchased your home, you agreed to the established terms of the community, including the payment of assessments at a rate established by the Board of Directors.

This letter serves as notification that the Board of Directors has voted to increase the annual assessment by 15%. This increase is due to current operational costs increasing and the Associations' need to build the Reserve Fund which would pay for large capital expenditures such landscaping, monument signs, fencing, pool security features and the irrigation system.

The current rate you have been paying is \$200.00 semiannually, and the increased rate will be **\$230.00** due January 1, 2023 and July 1, 2023. Payments received after the end of the month are late and subject to additional fees.

We appreciate your support of the Marine Creek Meadows community, and we ask that you please continue to pay your semiannual assessment in a timely manner. Assessment coupons for 2023 will be mailed out in the next few weeks.

If you find that you are needing additional time to pay your dues or cannot pay in one lump sum, please contact Legacy Southwest Property Management to set up a payment plan. Participating in a payment plan may protect you from incurring additional fees and fines.

If you have any questions or concerns, regarding the increase, please feel free to contact your Community Manager, Ryan Smith, with Legacy Southwest Property Management at 214-705-1615, or via email at ryan@legacysouthwestpm.com.

Sincerely,

HOA Board of Directors Marine Creek Meadows Homeowners Association, Inc.

> Managed by Legacy Southwest Property Management 8668 John Hickman Parkway Suite 801

