

MARINE CREEK MEADOWS

Homeowners Association

MCM Capitalization Fee Frequently Asked Questions

- **How much is the Capitalization Fee?**
The proposed capitalization fee is \$500.
- **Does the capitalization fee apply to current homeowners?**
No, the capitalization fee only applies to the new buyer of a home sale.
- **Is the capitalization fee a part of the purchase price?**
The capitalization fee may be combined in the home loan as a part of the closing cost for the buyer.
- **Have other communities used a capitalization fee?**
Yes, many other communities around our area have started applying this fee to the sale of their homes and their HOA Communities.
- **What will the new capitalization fee cover?**
The income from the fee will provide income needed for future improvements and reduce the need for future dues increases.
- **Will the community be required to vote on the capitalization fee?**
Yes, a 67% quorum of the homeowners is required to approve the capitalization fee.
- **Are proxy forms available to meet quorum?**
Yes, a proxy form can be filled out by accessing the MCM website www.marinecreekmeadows.com.
- **Is a meeting scheduled to discuss in further detail?**
The Special Meeting is scheduled December 13, 2022, at the Fort Worth Public Library—Northwest at 6:00 PM also available to join by zoom. Details in the link and the QR code below.

- **I am unable to make the meeting, what are the other options for questions?**

Please email questions to BoardOfDirectors@marinecreekmeadows.com and someone will respond to the questions.

- **Can I vote more than once?**

Homeowners are allowed one vote per household.

- **Can I change my vote once I have voted?**

Yes, the homeowner can change their vote until the end of the election.

- **When is the deadline to vote?**

Our first attempt to meet the 67% quorum is during our meeting on December 13th. If the quorum is not met at that time then another meeting will be scheduled in early 2023 for a second attempt to reach the quorum.

https://www.marinecreekmeadows.com/events/events_scheduled/22-10-29/Special_Meeting.aspx



Contact the Property Management Company

Ryan@legacysouthwestpm.com

Contact the HOA Board of Directors:

BoardOfDirectors@marinecreekmeadows.com